

Pension Board



Monday, 22 March 2021 at 10.00 a.m.

Online 'Virtual' Meeting - <https://towerhamlets.public-i.tv/core/portal/home>

Agenda

Chair: Mr John Jones

Members

Vice-Chair:

John Gray, Nneka Oroge, David Stephen Thompson, Councillor Abdal Ullah, Roger Jones and Annette McKenna

Observers (Independent Persons):

Substitutes:

Michael Alderson

[A meeting is only quorate when at least one person of each member and employer representatives are present including an independent chair Or 50% of both member and employer representatives are present.]

Further Information

Reports for consideration, meeting contact details, public participation and more information is available on the following pages.



Public Information

Viewing or Participating in Committee Meetings

The public are welcome to view this meeting through the Council's webcast system.

Physical Attendance at the Town Hall is not possible at this time.

Meeting Webcast

The meeting is being webcast for viewing through the Council's webcast system.

<http://towerhamlets.public-i.tv/core/portal/home>

Contact for further enquiries:

Democratic Services,

1st Floor, Town Hall, Town Hall, Mulberry Place, 5 Clove Crescent, London, E14 2BG

Tel: 020 7364 0842

E-mail: committee.services@towerhamlets.gov.uk

Web:<http://www.towerhamlets.gov.uk/committee>

Electronic agendas reports and minutes.

Copies of agendas, reports and minutes for council meetings can also be found on our website from day of publication.

To access this, click www.towerhamlets.gov.uk/committee and search for the relevant committee and meeting date.

Agendas are available on the Modern.Gov, Windows, iPad and Android apps.

Scan this code for an electronic agenda:



Pension Board

Monday, 22 March 2021

10.00 a.m.

	PAGE NUMBER(S)
1. APOLOGIES	
2. DECLARATIONS OF INTERESTS	5 - 6
3. UNRESTRICTED MINUTES	7 - 14
<p>To confirm as a correct record of the proceedings the unrestricted minutes of the meeting of the Pensions Board held on 13th October 2020.</p>	
4. SUBMISSIONS FROM FUND MEMBERS	
<p>To consider any written submissions from Fund Members/Stakeholders.</p> <p>(Submissions must be received by the Clerk to the meeting no later than 5.00p.m. on the day before the meeting.)</p>	
5. SUBMISSIONS / RESPONSES FROM PENSION COMMITTEE	
6. REPORTS FOR CONSIDERATION	
6 .1 Investment Strategy Training	
6 .2 Investment Strategy Statement (ISS) 2021 report	15 - 30
6 .3 Fund liquidity 2020/21 to 2022/23 report	31 - 36
6 .4 Employer Internal Dispute Resolution Procedure	37 - 44
6 .5 Risk Register Quarterly Update December 2020	45 - 60
6 .6 Review of Fund manager and Custodian Internal Control 2019/20	61 - 66

7. EXCLUSION OF THE PRESS AND PUBLIC - RESTRICTED SESSION

In view of the contents of the remaining items on the agenda the Committee is recommended to adopt the following motion: "That, under the provisions of Section 100A of the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985, the press and public be excluded from the remainder of the meeting for the consideration of the Section Two business on the grounds that it contains information defined as Exempt in Part 1 of Schedule 12A to the Local Government Act, 1972."

EXEMPT SECTION (Pink Papers)

The exempt committee papers in the agenda will contain information, which is commercially, legally or personally sensitive and should not be divulged to third parties. If you do not wish to retain these papers after the meeting, please post them to the Democratic Service Office, 1st Floor, Mulberry Place London E14 3BG or hold onto the papers until such time you can return to the Town Hall and dispose of the papers in the confidential bins.

7 .1	Investment Strategy Statement (ISS) 2021 report	67 - 78
7 .2	Voting and engagement update report	79 - 288
7 .3	Pensions Admin Internal Audit report	289 - 346
7 .4	Administration and LGPS Quarterly Update	
	To Follow.	

8. PENSIONS COMMITTEE AGENDA FOR THE FORTHCOMING MEETING **347 - 352**

Next Meeting of the Committee:

Date Not Specified at Time Not Specified to be held in the Online 'Virtual' Meeting - <https://towerhamlets.public-i.tv/core/portal/home>